

Budget Committee Meeting
March 19, 2018
9:00 AM, Rosemont Room, Connelly Center

Present:

Lucy Chen, Ph. D., Mr. Ashish Desai, Nancy Sharts-Hopko, Ph. D., Mr. Neil Horgan, Calvin Li, Ph. D., Eric Lomazoff, Ph. D., Mr. Matthew McCarry, Mr. John McLaughlin, Ms. Alexandria Nguyen, Ms. Kimberly Reilly, Kel Wieder, Ph. D.

Absent:

Mr. Roque Martin

Minutes:

Administrative Items

There is an opening on the committee as Sandra Kearney is leaving Villanova to pursue a new opportunity.

April 23rd will be the final meeting. Bob Morro and Steve Fugale will be guest speakers.

Undergraduate Admission and University Enrollment Update

Cathy Connor, Vice Dean of Enrollment Management, joined us to speak on how admissions and financial aid affect the budget. Ms. Connor provided some information about the Fall 2017 enrollment, including:

- The University had its best admit rate to date (35.9%), helped in large part due to the increase in applications
- The incoming freshmen enrollment of 1,710 is above the target rate of 1,670 due to a decrease in the summer melt
- 41% of the Class of 2021 are considered High Achievers by Villanova's metrics.

Dr. Chen asked what deters High Achievers and diverse students from coming to Villanova. Ms. Connor replied that it is price and prestige, as the University cannot fund 100% of need and is competing with the Ivies for the same students. Ms. Connor noted that Advancement is doing tremendous work in their fundraising efforts for student financial aid.

Dr. Wieder asked about the importance of AP credits on an application. Ms. Connor said Admissions looks to AP credits as an important variable in the strength of an applicant and Villanova does not limit the amount of AP course credits (4's and 5's) that are accepted.

Dr. Li asked how faculty and staff can help Enrollment Management. Ms. Connor stated that faculty can reach out if they notice that a student is not attending class, and that faculty and staff can continue to participate in events such as Candidates' Day.

Minutes for the January 29th meeting will be reviewed at the April 23rd meeting.

The meeting adjourned at 10:00 am.